

Stockport Institute for the Blind Deaf and Dumb

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR COMMENCING April 1st 2008 and
ENDING 31ST March 2009**

STOCKPORT INSTITUTE FOR THE BLIND, THE DEAF AND THE DUMB

CHARITY DETAILS

Governing Instruments:

Indenture 8 June 1882

Charity Commission Scheme dated 4 July 1961

Charity Number 215469

Address: Walthew House, 112 Shaw Heath, Stockport. SK2 6QS

The Charity is registered in the name of The Stockport Institute for the Blind, the Deaf and the Dumb. A resolution was passed in December 2008 to officially change the name of the Charity to Walthew House as of 01.04.09. The Charity Commission has been informed of and has acknowledged this change.

President Col. Sir John. B. Timmins KCVO OBE TD

Trustees and Committee of Management:

Chairman Mr. P. Leake *

Vice Chairman Ms S. Clare ***

Treasurer Mr. A. Fieldhouse

Secretary Ms C McKenna

Members

Mr. H. Barker
Miss. J Battye ** (appointed 03.06.08)
Mrs. A Carson
Mrs. B. Gordon (resigned 03.06.08)
Mr. B. Harland *
Mrs. A McGreevy *
Mrs. E. Palmer
Mrs. E Richards *
Mrs L Wilson *

Executive Manager Mrs. K Kelly

Independent Examiner J. Gore-Langton F.C.C.A. DChA
Slade and Cooper Ltd.
6 Mount Street
Manchester M2 5NS

Bankers Royal Bank of Scotland PLC
Castle Street
Edgeley Stockport

Investment Advisors Brewin Dolphin,
P.O. Box 512,
National House,
36 St. Ann Street,
Manchester. M60 2EP

* Visually impaired

** Deaf

*** Dual sensory loss

STOCKPORT INSTITUTE FOR THE BLIND, THE DEAF AND THE DUMB

Chairman's report for year ending 31st March 2009

I am pleased to report on a year of great change and much progress within the charity.

In line with the charity's original 1882 objectives, trustees have begun developing additional services for people in Stockport who are Deaf or hard of hearing. It is our aim to develop voluntary services similar to those provided for people with a visually impairment, so that there will be equality of voluntary service in Stockport for all people with a sensory loss.

We are committed to ensuring that the views of Deaf people are heard at the highest level in the charity and we were delighted at last year's Annual General Meeting to appoint our first Deaf trustee, June Battye. It is planned to appoint more trustees who are Deaf, hard of hearing or British Sign Language users.

Consultation with the Deaf community in Stockport about the types of services needed has resulted in two new projects which will commence in 2009. One, funded by the UK Council on Deafness will develop a visiting service for Deaf people with limited mobility, similar to our existing home visiting scheme for people with a visual impairment, and a second, funded by the Dunhill Medical Trust, will develop services for older Deaf people. We continue to develop links with other organisations working within the Deaf community so that best practice can be followed. A part-time member of staff who is a British Sign Language interpreter was appointed in July 2008 and all staff members are now learning to sign. Our resource centre also now stocks a limited range of products for people who are Deaf or hard of hearing.

Trustees made the decision to formally update the name of the charity and from 1st April 2009, we have become Walthew House. John Walthew, the founder of Stockport Institute for the Blind, the Deaf and the Dumb was a prominent figure in Stockport in the nineteenth century. He was a mill owner and in 1871 he became mayor of the town. John Walthew's daughter Louisa was blind and Deaf and from the 1860s onwards John and his wife Mary were actively involved in providing support for Stockport people with a sensory loss. Their main concerns were to help people get access to education and work. Formally naming the charity Walthew House is a splendid way of honouring our founder and maintaining the long history of the charity.

On 5th March 2009 members of the Stockport Centre for the Deaf (registered charity number 252845) voted to join with us to become one charity. For almost 40 years, Stockport Centre for the Deaf has leased part of the upstairs of Walthew House. The charity provides social activities for Deaf people in Stockport and the surrounding area. By bringing the two charities together we will be able to combine our experience and expertise for the benefit of people who are Deaf or hard of hearing.

Walthew House continues to deliver its existing services and to develop new services for people who are visually impaired. A new service, a volunteer led computer club, was launched during September 2008 and a new steel band was formed in January 2009. Another excellent development during the year, working with Stockport Talking Newspaper Association, was the building of a sound studio within the boardroom of Walthew House so that better quality recordings of local news, newsletters etc., could be made available.

Another long held ambition was also achieved this year with the installation of a vertical lift, giving full access throughout the building. This together with a new ceiling and lighting and some much needed redecoration in our main hall means that Walthew House is looking much brighter and better equipped for the future.

The work was funded by grants from charitable trusts and a very substantial legacy from the estate of Miss Marjorie Chapman. In total our income for the year was £198,982 and expenditure £128,385. Although we suffered another downturn in the value of our investments, prudent financial management means that we will not need to draw on these investments for the foreseeable future, allowing time for recovery.

With the two new development projects our budget for 2009/10 has increased from last year and will be just over £167,000.

STOCKPORT INSTITUTE FOR THE BLIND, THE DEAF AND THE DUMB

Chairman's report for year ending 31st March 2009 (continued)

I would like to thank our volunteers, trustees and staff for all their hard work and dedication during the past year. We have taken on new and exciting challenges with enthusiasm and commitment, and I look forward to another year of consolidation and growth.

Paul Leake
(Chairperson)
June 2009

MANAGEMENT COMMITTEE REPORT

The Management Committee has pleasure in presenting its report for the year ended 31st March 2009.

Objectives and Activities of the Charity

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area

Organisation of the Charity

The Management Committee is responsible for the strategic direction and review of the charity's activities and the Executive Manager is responsible for the day to day running of the organisation.

The Management Committee has been assisted by the Charity Commission's guidance on public benefit in devising and running the charity's activities for the benefit of people in the Metropolitan Borough of Stockport who have a sight or hearing impairment or who are Deaf.

The committee at present consists of 12 trustees. The committee proactively recruits trustees who are blind, visually impaired, deaf, hard of hearing or who have dual sensory loss. The members serve for four years when they become eligible for re-election at the Annual General Meeting. An induction process is arranged for new trustees; this comprises familiarisation with the organisation's services and activities together with the responsibilities of charity trustees.

Activities and Services provided this year

In furtherance of our objectives in the past year we have continued to run services and activities which have proved popular and enjoyable and to develop new activities. Many activities of benefit to our target group have continued to run at Walthew House, the organisation's premises. These include a craft class, a handbell ringing group, a Bridge club, Social groups, Braille class, dancing class, Luncheon club and Youth group run in partnership with ESSI – Educational Service for Sensory Impairment). Some new activities started as a result of consultation – these include computer club (includes free access, specialist software, support and tuition), and a Steel Band (a new partnership and development with a local group, which offers access to people with sight loss, support, tuition and performance whilst benefiting from practice facilities and storage for valuable steel pans).

The Resource Centre provides equipment for sight and hearing and is used by many people who have sight or hearing loss and their carers, family members and friends. A Help Desk at Walthew House now provides information via telephone or personal enquiry. The refurbished premises themselves offer public benefit as a venue for varied local groups and organisations.

STOCKPORT INSTITUTE FOR THE BLIND, THE DEAF AND THE DUMB

MANAGEMENT COMMITTEE REPORT (continued)

A Home Support Service based in the community has continued to provide practical support and companionship to people with sight loss who are at risk of isolation.

Other services have continued –the regular newsletter is produced three times a year in large print, Braille, CD , audiotape or email. These formats have now been joined by a British Sign Language DVD. The organisation provides Braille transcription for a number of local organisations, and provides audio transcription of documents (in partnership with Stockport Talking Newspaper Association)

Risk Review

The charity has in place systems and policies to ensure that the organisation experiences the minimum of risk. These are reviewed regularly by a group of officers, members and the Executive Manager. The financial risk review indicates a full system of reporting and the reserves policy states that at one year's running costs (£100,000) systems of protection will be devised.

Financial risks are reviewed at these monthly meetings and the charity benefits from the advice of a volunteer accountant.

The reserves policy has been under review during the past severely challenging financial year. In order to protect the organisation's reserves, some monies have been moved to cash deposits and the long held investments will be scrutinised in the coming year. The aim of the policy remains to secure twelve month's running costs.

The Financial Report

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in October 2000 and updated in 2005.

The charity is reliant on donations and legacy income to finance its activities. During this year a range of activities, including grant applications has contributed to the organisation's funding.

In the opinion of the committee the charity's freehold land and buildings and fixtures is £600,000 as compared with the historical cost amount included in the accounts of £198,001.

The charity has sufficient reserves at the balance sheet date to meet its immediate commitments and the level of reserves is appropriate for the proper management and performance of its charitable activities in conjunction with the action plan. The overall investments objective is for a secure investment giving good income. All investment is now in fixed investments and cash. The retention of the investment portfolio is essential to provide a source of income and capital to help fund the running of the organisation.

STOCKPORT INSTITUTE FOR THE BLIND, THE DEAF AND THE DUMB

MANAGEMENT COMMITTEE REPORT (continued)

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that year. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the policies adopted are in accordance with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The constitution of the charity requires the Trustees and the Management Committee to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the committee on _____ 2009 and signed on its behalf.

P Leake
CHAIRMAN

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
STOCKPORT INSTITUTE FOR THE BLIND, THE DEAF AND THE DUMB**

I report on the accounts of the charity for the year ended 31st March 2009 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jim Gore-Langton FCCA DChA
Slade & Cooper Limited
Accountants
6 Mount Street
Manchester M2 5NS

Date.....

Stockport Institute for the Blind, the Deaf and the Dumb

**Statement of Financial Activities
for the year ended 31 March 2009**

	Note	Unrestricted funds £	Restricted funds £	Permanent endowment funds £	2009 £	2008 £
Incoming resources	2					
Donations and legacies		89,956	-	-	89,956	34,565
Grants		21,881	41,180	-	63,061	33,663
Fees and sales		22,748	-	-	22,748	27,020
Fundraising		4,056	-	-	4,056	2,451
Investment income		19,161	-	-	19,161	18,215
Total incoming resources		157,802	41,180	-	198,982	115,914
Resources expended						
Cost of sales		19,456	1,000	-	20,456	21,291
Fundraising costs		1,239	-	-	1,239	539
Salaries	4	47,670	-	-	47,670	43,471
Premises		19,321	11,160	-	30,481	18,704
Insurance		4,611	-	-	4,611	4,814
Administration		4,177	220	-	4,397	4,207
Interpreter costs		-	336	-	336	-
Volunteers' expenses		1,381	100	-	1,481	1,505
Newsletter		990	750	-	1,740	2,187
Training		-	780	-	780	502
Examination and accountancy		713	-	-	713	822
Broker's management fee		432	-	-	432	561
Depreciation		13,989	-	-	13,989	10,818
Sundries		61	-	-	61	262
Total resources expended		114,040	14,346	-	128,386	109,683
Net incoming/(outgoing) resources for the year	3	43,762	26,834	-	70,596	6,231
Net investment gains/(losses)	6	(14,317)	-	-	(14,317)	(11,510)
Transfers between funds		38,643	(38,643)	-	-	-
Net movement in funds		68,088	(11,809)	-	56,279	(5,279)
Funds at 31 March 2008		151,290	16,093	229,947	397,330	402,609
Funds at 31 March 2009		£ 219,378	£ 4,284	£ 229,947	£ 453,609	£ 397,330

Stockport Institute for the Blind, the Deaf and the Dumb

**Balance Sheet
as at 31 March 2009**

	Note	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	5		306,598		258,150
Investments	6		70,427		84,610
			<hr/>		<hr/>
			377,025		342,760
Current assets					
Stock	7	7,651		8,621	
Debtors	8	5,465		9,611	
Cash at bank and in hand		70,839		55,856	
		<hr/>		<hr/>	
		83,955		74,088	
Creditors: amounts falling due in less than one year	9	(7,371)		(19,518)	
		<hr/>		<hr/>	
Net current assets			76,584		54,570
			<hr/>		<hr/>
Total assets less current liabilities			£ 453,609		£ 397,330
			<hr/> <hr/>		<hr/> <hr/>
Reserves					
Unrestricted funds					
Designated funds	11	20,000		-	
General funds		<hr/>		<hr/>	
		199,378		151,290	
Subtotal			219,378		151,290
Restricted funds					
Permanent endowment fund	12		4,284		16,093
			229,947		229,947
			<hr/>		<hr/>
			£ 453,609		£ 397,330
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Management Committee on

2009, and signed on their behalf by:

P Leake (Chair)

Stockport Institute for the Blind, the Deaf and the Dumb

Notes to the accounts for the year ended 31 March 2009

1 Accounting policies

a Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Charities Act 1993 and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005), and the Financial Reporting Standard for Smaller Entities (effective January 2007).

b Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.
- Permanent endowment funds are funds that must be retained permanently for the benefit of the charity.

c Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount can be quantified. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants or contracts, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d Resources expended

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates.

Stockport Institute for the Blind, the Deaf and the Dumb

Notes to the accounts for the year ended 31 March 2009 (continued)

e Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.

f Tangible fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Asset Category	Annual rate
Buildings	1%
Fixtures	6.67-10%
Equipment	20%
Furniture	10%

g Investments

Fixed asset investments are revalued to market value at the balance sheet date, and any gains or losses on revaluation are taken to the Statement of Financial Activities.

h Stock

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

i Cash flow statement

The charity has taken advantage of the exemption in Financial Reporting Standard 1 from preparing a Cash Flow Statement on the grounds that it is a small entity.

Stockport Institute for the Blind, the Deaf and the Dumb

**Notes to the accounts
for the year ended 31 March 2009 (continued)**

2 Incoming resources

	Unrestricted	Restricted	Total 2009	<i>Total 2008</i>
Donations and legacies				
Donations and subscriptions	21,616	-	21,616	17,765
Legacies	68,340	-	68,340	16,800
	<hr/>	<hr/>	<hr/>	<hr/>
	89,956	-	89,956	34,565
	<hr/>	<hr/>	<hr/>	<hr/>
Grants				
Beatrice Lang Trust	-	5,000	5,000	-
Bruce Wake Trust	-	1,000	1,000	-
Cooperative Foundation	-	3,400	3,400	-
Edward C Oldham	-	100	100	-
Fanny Rapaport Trust	100	-	100	-
Garfield Weston Fund	-	10,000	10,000	-
Jules Thorn Charitable Trust	-	600	600	-
Lee Bakirgian Family Trust	-	200	200	-
Macular Disease Society	31	-	31	-
Manchester Airport Community Trust	-	1,034	1,034	-
National Lottery Awards for All Scheme	-	-	-	3,000
National Lottery Awards for All Scheme	-	-	-	6,620
N Smith Charitable Trust	500	-	500	-
Openwork Fund	-	3,310	3,310	-
Pennycress Trust	-	200	200	-
Percy Bilton Charity	-	2,916	2,916	-
Peter Kershaw Trust	-	1,000	1,000	-
Stockport MBC	20,000	-	20,000	11,543
Stockport Talking Newspaper Association	-	1,270	1,270	-
The Clothworkers Foundation	-	-	-	10,000
The Manchester Guardian Society Charitable Trust	-	750	750	-
The Rank Foundation	-	1,000	1,000	-
The Stagecoach Charitable Committee	-	-	-	2,000
The Ulverscroft Foundation	500	-	500	500
Ward Blenkinsop Trust	-	1,000	1,000	-
WG Edwards Charitable Foundation	-	4,000	4,000	-
WO Street Charitable Fund	-	3,000	3,000	-
Woodroffe Benton Foundation	750	-	750	-
Yorkshire Bank Charitable Foundation	-	1,400	1,400	-
	<hr/>	<hr/>	<hr/>	<hr/>
	21,881	41,180	63,061	33,663
	<hr/>	<hr/>	<hr/>	<hr/>

Stockport Institute for the Blind, the Deaf and the Dumb

**Notes to the accounts
for the year ended 31 March 2009 (continued)**

Incoming resources (continued)

Fees and sales				
Resource Centre	16,528	-	16,528	20,112
Classes	5,607	-	5,607	5,917
Miscellaneous	613	-	613	991
	<hr/>		<hr/>	<hr/>
	22,748	-	22,748	27,020
	<hr/>		<hr/>	<hr/>
Fundraising	4,056	-	4,056	2,451
	<hr/>		<hr/>	<hr/>
Investment income				
Income from listed investments	4,273	-	4,273	4,659
Bank interest	1,119	-	1,119	1,555
Rental income	5,140	-	5,140	6,212
Room hire	8,629	-	8,629	5,789
	<hr/>		<hr/>	<hr/>
	19,161	-	19,161	18,215
	<hr/>		<hr/>	<hr/>
Total incoming resources	£ 157,802	£ 41,180	£ 198,982	£ 115,914
	<hr/> <hr/>		<hr/> <hr/>	<hr/> <hr/>

3 Net incoming/(outgoing) resources

This is stated after charging/(crediting) the following:

	2009	2008
	£	£
Independent examiner's remuneration	690	800
Depreciation	13,989	10,818
	<hr/> <hr/>	<hr/> <hr/>

4 Staff costs

Staff costs during the year were as follows:

	2009	2008
	£	£
Wages and salaries	43,941	39,776
Social security costs	3,729	3,695
	<hr/>	<hr/>
	£ 47,670	£ 43,471
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees (full-time equivalents) during the year was 2 (2008: 2).
No employee earned over £60,000 per annum (2008: nil).

Stockport Institute for the Blind, the Deaf and the Dumb

**Notes to the accounts
for the year ended 31 March 2009 (continued)**

5 Fixed assets: tangible assets

	Long Life Assets £	Freehold Land & Buildings £	Fixtures & Fittings £	Furniture & Equipment £	Total £
Cost brought forward 1 April 2008	-	216,647	75,588	60,032	352,267
Additions	46,654	-	9,807	5,976	62,437
Disposals	-	-	-	-	-
Cost carried forward 31 March 2009	£ 46,654	£ 216,647	£ 85,395	£ 66,008	£ 414,704
Depreciation brought forward 1 April 2008	-	16,480	26,018	51,619	94,117
Charge for the year	174	2,166	7,457	4,192	13,989
Disposals	-	-	-	-	-
Depreciation carried forward 31 March 2009	£ 174	£ 18,646	£ 33,475	£ 55,811	£ 108,106
Net book value at 31 March 2009	£ 46,480	£ 198,001	£ 51,920	£ 10,197	£ 306,598
<i>Net book value at 31 March 2008</i>	<i>£ -</i>	<i>£ 200,167</i>	<i>£ 49,570</i>	<i>£ 8,413</i>	<i>£ 258,150</i>

6 Fixed asset investments

	2009 £	2008 £
Market value at 1 April 2008	84,610	95,530
Additions	13,939	12,917
Disposals	(13,805)	(12,327)
Net investment gains on revaluation and disposal	(14,317)	(11,510)
Market value at 31 March 2009	£70,427	£84,610
Historic cost at 31 March 2009	£76,055	£81,822
Investments are represented by:		
Equities listed on a UK stock exchange	64,465	78,844
Eurobonds	-	5,000
Cash held	5,962	766
Market value at 31 March 2009	£70,427	£84,610

Stockport Institute for the Blind, the Deaf and the Dumb

**Notes to the accounts
for the year ended 31 March 2009 (continued)**

Fixed asset investments (continued)

Investments representing more than 5% of total investment market value are as follows:

Company	Security	Quantity	Value at 31 March 2009 £
Goldman Sachs	5.25% Snr Mtn 15/12/15	20,000	16,891
Invesco Managers	Perp High Income	3,200	7,898
Jupiter Unt Mngrs	Jupiter Income Trust	2,700	9,202
Neptune Inv Mgmt	Income A Inc Nav	6,500	7,247
Standard Life	UK Equity High Income	17,500	9,091
Anglian Water	5.25% EMTN 30/10/15	14,000	14,136

7 Stock

	2009 £	2008 £
Finished goods for resale	£7,651	£8,621
	<u>£7,651</u>	<u>£8,621</u>

8 Debtors

	2009 £	2008 £
Sundry debtors	2,334	1,977
Prepayments	3,131	7,634
	<u>£ 5,465</u>	<u>£ 9,611</u>

9 Creditors: amounts falling due in less than one year

	2009 £	2008 £
Accruals	7,371	19,518
	<u>£ 7,371</u>	<u>£ 19,518</u>

Stockport Institute for the Blind, the Deaf and the Dumb

**Notes to the accounts
for the year ended 31 March 2009 (continued)**

10 Restricted funds

	As at 1 April 2008 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 March 2009 £
Trusthouse Charitable Foundation	396	-	(230)	(166)	-
National Lottery Awards For All Scheme The Clothworkers Foundation	6,620	-	-	(6,620)	-
Edward C Oldham Yorkshire Bank Charitable Foundation	9,077	-	(9,077)	-	-
	-	100	(100)	-	-
Percy Bilton Charity	-	1,400	-	(1,400)	-
WO Street Charitable Fund	-	2,916	-	(2,916)	-
Garfield Weston Fund	-	3,000	(423)	(2,577)	-
Peter Kershaw Trust	-	10,000	-	(10,000)	-
Ward Blenkinsop Trust	-	1,000	(1,000)	-	-
Beatrice Lang Trust	-	1,000	(336)	-	664
Bruce Wake Trust	-	5,000	-	(5,000)	-
Manchester Airport Community Trust	-	1,000	-	(1,000)	-
Jules Thorn Charitable Trust	-	1,034	(880)	(154)	-
Pennycress Trust	-	600	-	-	600
Openwork Fund	-	200	-	-	200
WG Edwards Charitable Foundation	-	3,310	-	(3,310)	-
Stockport Talking Newspaper Association	-	4,000	-	(4,000)	-
Cooperative Foundation	-	1,270	(770)	(500)	-
Lee Bakirgian Family Trust	-	3,400	(780)	-	2,620
The Manchester Guardian Society Charitable Trust	-	200	-	-	200
The Rank Foundation	-	750	(750)	-	-
	-	1,000	-	(1,000)	-
	<u>£ 16,093</u>	<u>£ 41,180</u>	<u>£ (14,346)</u>	<u>£ (38,643)</u>	<u>£ 4,284</u>

Transfers from restricted to unrestricted funds have been made where funds given for the purchase of capital items have been spent, and there is no further restriction on the purchased assets.

The balances on restricted funds are for the following purposes:

Ward Blenkinsop Trust	- Deaf Interpreter Costs
Jules Thorn Charitable Trust	- Deaf Interpreter Costs
Pennycress Trust	- Deaf Interpreter Costs
Lee Bakirgian Family Trust	- Deaf Interpreter Costs
Cooperative Foundation	- Training and Interpreter Costs

Stockport Institute for the Blind, the Deaf and the Dumb

Notes to the accounts for the year ended 31 March 2009 (continued)

11 Designated funds

	As at 1 April 2008 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 March 2009 £
Building Refurbishment Fund	-	-	-	20,000	20,000
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 20,000</u>	<u>£ 20,000</u>

Funds have been designated by the trustees for the purposes of future refurbishments to the charity's premises.

12 Permanent endowment fund

The cost of the land and buildings is represented by a permanent endowment fund. Under its governing documents the proceeds of sale of land or buildings acquired when the charity was formed, must be applied in the purchase of other property for the charity's use.

13 Analysis of net assets between funds

Fund balances at 31 March 2009 are represented by:

	Unrestricted funds £	Restricted funds £	Permanent endowment funds £	Total £
Fixed assets	76,651	-	229,947	306,598
Investments	70,427	-	-	70,427
Net current assets	72,300	4,284	-	76,584
	<u>£ 219,378</u>	<u>£ 4,284</u>	<u>£ 229,947</u>	<u>£ 453,609</u>

14 Trustees' remuneration and expenses

Neither the trustees nor any persons connected with them received any remuneration or expenses during the year.

15 Post balance sheet event

The charity is considering a merger with Stockport Centre for the Deaf (charity registration number 252845). No definite commitment has been made, but the decision will be made at the AGM on 2nd July 2009.